



11 February 2019

PHILIPPINE STOCK EXCHANGE, INC.

6/F Philippine Stock Exchange Tower,
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Further to our previous disclosure on 27 December 2018, please be informed that Philex Mining Corporation paid today the amount of P1,386,450,000 in relation to its subscription payable to PXP Energy Corporation.

We trust that you find the foregoing in order.

Thank you.

Yours truly,

(Originally Signed)
DANNY Y. YU
Chief Finance Officer