



June 28, 2017

**PHILIPPINE STOCK EXCHANGE**  
3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MR. JOSE VALERIANO B. ZUÑO III**  
*Officer-In-Charge, Disclosure Department*

Re: Organizational Meeting of the Board of Directors

Gentlemen:

Please be informed that during the Organizational Meeting of the Board of Directors of **PHILEX MINING CORPORATION** held today, June 28, 2017, immediately after the 2017 Annual Stockholders Meeting, the following officers were elected for the corporate year 2017-2018:

Manuel V. Pangilinan	-	Chairman
Eulalio B. Austin, Jr.	-	President & Chief Executive Officer
Danny Y. Yu	-	Treasurer, Senior Vice President, Chief Financial Officer, Compliance Officer & Corporate Governance Officer
Barbara Anne C. Migallos	-	Corporate Secretary
Michael T. Toledo	-	Senior Vice President for Public & Regulatory Affairs
Manuel A. Agcaoili	-	Senior Vice President & Padcal Resident Manager
Redempta P. Baluda	-	Vice President for Exploration
Victor A. Francisco	-	Vice President for Environment and Community Relations
Joan A. De Venecia	-	Vice President & General Counsel

Very truly yours,

*(Original Signed)*  
**Danny Y. Yu**  
Compliance Officer