



27 June 2018

PHILIPPINE STOCK EXCHANGE

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

The Board of Directors, in a meeting held on June 27, 2018, approved the following Corporate Governance policies:

1. Succession Planning Policy
2. Revised Board Diversity Policy
3. IT Governance Framework
4. Assessment Forms for Chief Audit Executive, Chief Compliance Officer, and Chief Risk Officer.

Copies of the said policies are available on the Company website www.philexmining.com.ph

Very truly yours,

(Original signed)
DANNY Y. YU
SVP - Finance