



June 9, 2016

**PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Subject: **SILANGAN ISO 14001:2004 CERTIFICATION**

Gentlemen:

Please be informed that Philex Mining Corporation (PX or the Company) subsidiary Silangan Mindanao Mining Company, Inc. (SMMCI) received on June 8, 2016 its International Organization for Standardization (ISO) 14001:2004 Certification for Environmental Management System (EMS) issued by Certification International Philippines, Inc. for its pre-mining development activities.

The ISO 14001:2004 Certification affirms SMMCI's adherence to processes that comply with strict and internationally-recognized EMS in all stages of project development. This follows PX's own Integrated Management System (IMS) Certification, ISO 14001:2004 and OHSAS 18001:2007 for environmental and safety management systems, respectively, obtained from TUV Rheinland in April 2015 and reflects the Company's overall commitment to environmentally-safe procedures across all its operations and exploration projects.

For your information.

Very truly yours,

(Original signed)  
**DANNY Y. YU**  
*Senior Vice-President*