

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>1,658,746,408</u> shares	=	<b><u>33.58%</u></b>
4,940,399,068 shares		
Number of Issued and Outstanding Shares	=	<b>4,940,399,068</b>
Number of Outstanding Shares	=	<b>4,940,399,068</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>4,940,399,068</b>
Number of Foreign-Owned Shares	=	<b>1,902,570,729</b>
Foreign Ownership Level (%)	=	<b>38.51%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

## ANNEX A

**PHILEX MINING CORPORATION**  
**Computation of Public Ownership as of March 31, 2019**

		Number of Shares		Total
		A	B	
Number of Issued Shares		4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)		-	0	-
<b>Number of Issued and Outstanding Shares</b>		<b>4,940,399,068</b>	<b>0</b>	<b>4,940,399,068</b>
<b>Less:</b>				
	<b>% to total</b>			
	<b>I/O Shares</b>			
		A	B	Total
<b>Directors*</b>				
Manuel V. Pangilinan				
Direct	0.09%	4,655,000	-	4,655,000
Eulalio B. Austin, Jr.				
Direct	0.03%	1,360,937	-	1,360,937
Barbara Anne C. Migallos				
Direct (thru PCD Nominees)	0.00%	203,875	-	203,875
Michael G. Regino				
Direct	0.00%	1	-	1
Richard Chan				
Direct	0.00%	1	-	1
	0.00%			-
Gonzalo T. Duque				
Direct	0.00%	1	-	1
Anita B. Quitain				
Direct	0.00%	1	-	1
Marilyn A. Victorio-Aquino				
Direct	0.00%	100	-	100
Direct (thru PCD Nominees)	0.01%	500,000	-	500,000
Oscar J. Hilado				
Direct	0.00%	173	-	173
Joseph Ng				
Direct	0.00%	1	-	1
Wilfredo A. Paras				
Direct	0.00%	1	-	1
<b>Sub Total</b>	<b>0.14%</b>	<b>6,720,091</b>		<b>6,720,091</b>
<b>Officers</b>				
Danny Y. Yu				
Direct (thru PCD Nominees)	0.001%	40,000	-	40,000
Joan A. De Venecia -Fabul				
Direct (thru PCD Nominees)	0.000%	-	-	-
Vic Morris A. Yodong				
Direct (thru PCD Nominees)	0.000%	-	-	-
Victor A. Francisco				
Direct (thru PCD Nominees)	0.001%	50,000	-	50,000
Michael T. Toledo				
Direct (thru PCD Nominees)	0.000%	-	-	-
<b>Sub-total</b>	<b>0.002%</b>	<b>90,000</b>	<b>-</b>	<b>90,000</b>
<b>Principal/Substantial Stockholders*</b>				
First Pacific ComPany Limited				
Direct (thru Artino Limited)	0.77%	37,822,400	-	37,822,400
Direct (thru Kirtman Limited)	4.90%	242,011,062	-	242,011,062
Direct (thru Maxella Limited)	4.85%	239,479,900	-	239,479,900
Asia Link, B.V.				
Direct	20.71%	1,023,275,990	-	1,023,275,990
Two Rivers Pacific Holdings Corp.				
Direct	14.96%	738,871,510	-	738,871,510
Social Security System				
Direct	17.50%	864,444,930	-	864,444,930
Indirect (thru PCD )	2.60%	128,234,799	-	128,234,799
<b>Sub-total</b>	<b>66.27%</b>	<b>3,274,140,591</b>	<b>-</b>	<b>3,274,140,591</b>
<b>OTHERS</b>				
<b>Banks</b>				

<i>Allied Banking Corporation</i>	0.00%	52		52
<i>Barclays Nominee Limited</i>	0.00%	14,961		14,961
<i>Bancom International Limited</i>	0.01%	310,760		310,760
<i>Export and Industry Bank</i>	0.00%	9,500		9,500
<i>Far East Bank &amp; Trust Co.</i>	0.00%	1,901		1,901
<i>Pacific Banking Corporation</i>	0.00%	6,246		6,246
<i>Philippine Commercial International Bank</i>	0.00%	225		225
<i>Pilipinas Bank</i>	0.00%	457		457
<i>The Manila Banking Corp.</i>	0.00%	86,090		86,090
<i>The Philippine Banking Corp.</i>	0.01%	271,766		271,766
<b>Sub-total</b>	<b>0.01%</b>	<b>701,958</b>	-	<b>701,958</b>
<b>TOTAL</b>	<b>66.42%</b>	<b>3,281,652,640</b>	-	<b>3,281,652,640</b>
<b>Total Number of Shares Owned by the Public</b>		<b>1,658,746,428</b>	-	<b>1,658,746,428</b>