

ANNEX A

PHILEX MINING CORPORATION
Computation of Public Ownership as of 31 December 2016

	Number of Shares		
	A	B	Total
Number of Issued Shares	4,940,399,068	0	4,940,399,068
Less: Number of Treasury Shares (if any)	-	0	-
Number of Issued and Outstanding Shares	4,940,399,068	0	4,940,399,068
Less:			
	% to total		
	I/O Shares		
	A	B	Total
Directors*			
Manuel V. Pangilinan			
Direct	0.09%	4,655,000	-
Eulalio B. Austin, Jr.			
Direct	0.03%	1,360,937	-
Barbara Anne C. Migallos			
Indirect (thru PCD Nominees)	0.00%	203,875	-
Edward A. Tortorici			
Direct	0.03%	1,485,100	-
Indirect (thru PCD Nominees)	0.04%	1,800,000	1,800,000
Marilyn A. Victorio-Aquino			
Direct	0.00%	100	-
Indirect (thru PCD Nominees)	0.01%	500,000	500,000
Oscar J. Hilado			
Direct	0.00%	173	-
Robert C. Nicholson			
Indirect (thru PCD Nominees)	0.00%	1,250	1,250
Wilfredo A. Paras			
Direct	0.00%	1	1
Sub Total	0.20%	10,006,436	10,006,436
Officers			
Danny Y. Yu			
Indirect (thru PCD Nominees)	0.001%	40,000	-
Joan Alvarez De Venecia			
Direct	0.000%	-	-
Redempta P. Baluda			
Indirect (thru PCD Nominees)	0.000%	20	-
Victor A. Francisco			
Indirect (thru PCD Nominees)	0.001%	50,000	-
Michael T. Toledo			
Direct	0.000%	-	-
Manuel A. Agcaoli			
Direct	0.000%	-	-
Sub-total	0.002%	90,020	90,020
Principal/Substantial Stockholders*			
First Pacific ComPany Limited			
Indirect (thru PCD Nominees)	0.77%	37,823,650	-
Indirect (thru Kirtman Limited)	4.90%	242,011,062	-
Indirect (thru Maxella Limited)	4.85%	239,479,900	239,479,900
Asia Link, B.V.			
Direct	20.71%	1,023,275,990	1,023,275,990
Two Rivers Pacific Holdings Corp.			
Direct	14.96%	738,871,510	738,871,510
Social Security System			
Direct	17.50%	864,444,930	864,444,930
Indirect (thru PCD)	2.73%	134,908,699	134,908,699
Sub-total	66.41%	3,280,815,741	3,280,815,741

OTHERS**Banks**

<i>Allied Banking Corporation</i>	<i>0.00%</i>	52		52
<i>Barclays Nominee Limited</i>	<i>0.00%</i>	6,991		6,991
<i>Bancom International Limited</i>	<i>0.01%</i>	310,760		310,760
<i>Export and Industry & Trust Co.</i>	<i>0.00%</i>	9,500		9,500
<i>Far East Bank & Trust Co.</i>	<i>0.00%</i>	1,901		1,901
<i>Pacific Banking Corporation</i>	<i>0.00%</i>	6,246		6,246
<i>Philippine Commercial International Bank</i>	<i>0.00%</i>	225		225
<i>Pilipinas Bank</i>	<i>0.00%</i>	457		457
<i>The Manila Banking Corp.</i>	<i>0.00%</i>	86,090		86,090
<i>The Philippine Banking Corp.</i>	<i>0.01%</i>	271,766		271,766
Sub-total	0.01%	693,988	-	693,988
TOTAL	66.63%	3,291,606,185	-	3,291,606,185
Total Number of Shares Owned by the Public		1,648,792,883	-	1,648,792,883

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,648,792,883</u> shares	=	<u>33.37%</u>
4,940,399,068 shares		

Number of Issued and Outstanding Shares	=	4,940,399,068
Number of Outstanding Shares	=	4,940,399,068
Number of Treasury Shares	=	0
Number of Listed Shares	=	4,940,399,068
Number of Foreign-Owned Shares	=	1,915,988,390
Foreign Ownership Level (%)	=	38.78%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

