



June 28, 2017

**PHILIPPINE STOCK EXCHANGE**  
3/F Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MR. JOSE VALERIANO B. ZUÑO III**  
*Officer-In-Charge, Disclosure Department*

Re: 2017 Annual Stockholders Meeting of Philex Mining Corporation

Gentlemen:

Please be informed that at the 2017 Annual Stockholders Meeting of **PHILEX MINING CORPORATION** (the "**Company**") held at 2:30 p.m. today, June 28, 2017, at the Marco Polo Ortigas Manila, Meralco Avenue and Sapphire Street, Ortigas Centre, Pasig City, Metro Manila (the "**Meeting**"), all matters requiring the vote of stockholders, as set forth in the Notice with Agenda and Information Statement for the Meeting, were duly approved by the vote of stockholders.

Stockholders of record as of April 10, 2017 were entitled to vote at Meeting. As of said date, the Company had 4,940,399,068 outstanding and issued common shares. At the Meeting, there were present, in person or represented by proxy, stockholders holding 3,359,390,280 common shares, representing 68.00% of the Company's total outstanding capital stock.

The voting was by balloting. Shareholders who were present who did not submit proxies, were given ballots upon registration. In the case of proxies submitted prior to the Meeting, the proxy designated by the stockholder was provided with ballots for casting in accordance with the stockholders' instructions, as indicated in the proxy. Secured electronic or online voting in absentia was also made available to certificated shareholders.

Ballots were tabulated by Stock Transfer Services, Inc. ("**STSI**"), the Company's stock transfer agent, under the guidance and supervision of the independent election inspector appointed by shareholders at the 2016 Annual Stockholders Meeting.

Approval of the matters requiring the vote of stockholders required the affirmative vote of stockholders owning at least a majority of the outstanding voting capital stock, except for the amendment of the Company's Articles of Incorporation which required the affirmative vote of stockholders owning at least 66 2/3% of the Company's outstanding capital stock.

The voting results, which were announced to the body after each item on the Agenda was taken up, are attached as Annex A.

Very truly yours,

**DANNY Y. YU**  
Compliance Officer

**ANNEX A**  
**PHILEX MINING CORPORATION - 2017 AGM Voting Results**

Agenda item	Votes in favor		Votes against		Abstain	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Item 1– APPROVAL OF MINUTES OF PREVIOUS STOCKHOLDER'S MEETING	3,359,390,280	68.00%	0	0.00%	0	0.00%
Item 2 – APPROVAL OF ANNUAL REPORTS AND AUDITED FINANCIAL STATEMENTS FOR THE PREVIOUS YEARS	3,356,294,080	67.94%	0	0.00%	3,096,200	0.06%
Item 3 – RATIFICATION AND APPROVAL OF THE ACTS OF THE BOARD OF DIRECTORS AND EXECUTIVE OFFICERS	3,356,294,080	67.94%	0	0.00%	3,096,200	0.06%
Item 4 - APPROVAL OF AMENDMENT OF ARTICLE THIRD OF ARTICLES OF INCORPORATION TO CHANGE PRINCIPAL PLACE OF BUSINESS TO 2ND FLOOR LAUNCHPAD, RELIANCE STREET CORNER SHERIDAN STREET, MANDALUYONG CITY, METRO MANILA	3,359,390,280	68.00%	0	0.00%	0	0.00%
Item 5 – APPOINTMENT OF SYCIP, GORRES, VELAYO & CO., AS INDEPENDENT AUDITORS	3,359,390,280	68.00%	0	0.00%	0	0.00%
Item 6 – APPOINTMENT OF ELECTION INSPECTORS	3,359,390,280	68.00%	0	0.00%	0	0.00%
Item 7 – Election of Directors						
1) MANUEL V. PANGILINAN	3,265,692,049	66.11%	78,027	0.00%	93,612,891	1.89%
2) EULALIO B. AUSTIN, JR.	3,359,374,240	68.00%	8,727	0.00%	0	0.00%
3) ROBERT C. NICHOLSON	3,343,278,245	67.68%	78,027	0.00%	16,026,695	0.32%
4) EDWARD A. TORTORICI	3,265,692,049	66.11%	78,027	0.00%	93,612,891	1.89%
5) MARILYN A. VICTORIA-AQUINO	3,343,285,558	67.68%	78,027	0.00%	16,026,695	0.32%
6) BARBARA ANNE C. MIGALLOS	3,343,785,645	67.69%	8,727	0.00%	15,588,595	0.32%
7) MICHAEL G. REGINO	3,343,785,645	67.69%	8,727	0.00%	15,588,595	0.32%
8) JOSE GABRIEL M. LA VINA	3,343,140,711	67.68%	8,727	0.00%	16,026,695	0.32%
9) ANITA BUMPUS QUITAIN	3,343,785,645	67.68%	8,727	0.00%	15,588,595	0.32%
10) OSCAR J. HILADO (INDEPENDENT)	3,359,007,240	67.99%	78,027	0.00%	297,700	0.01%
11) WILFREDO A. PARAS (INDEPENDENT)	3,359,374,240	68.00%	8,727	0.00%	0	0.00%